Case 20-22585-GLT Doc 101 Filed 12/15/22 Entered 12/15/22 14:35:07 Desc Main

IN THE UNITED STATES BARROLLP FEY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA

FILED 12/15/22 2:04 pm

CLERK

In re: : Case No.: 20-22585-GLT

20-22585-GL1 13 U.S. BANKRUPTCY COURT - WDPA

Paul Anthony Ionadi

Date: 12/14/2022

Chapter:

Debtor(s). : Time: 09:00

## PROCEEDING MEMO

MATTER: #93 Amended Motion for Relief from the Automatic Stay filed by Northwest Bank f/k/a Northwest Savings Bank

#98 - Response filed by the Ch.13 Trustee #99 - Response filed by the Debtor

#96 Application to Employ Joseph Howard and Howard Hanna as Real Estate Agent #100 CNO Filed

APPEARANCES:

Debtor: Andrew Pratt
Trustee: James Warmbrodt
Northwest: Preston Jaquish

**NOTES:** [9:49]

Jaquish: Would like to get the bank's mortgage payments paid. Asking to cure the bank's deficiency within 45 days, and then have the actual plan arrears cured within 6 months. Willing to continue motion until that occurs.

Pratt: Agrees with Jaquish.

Warmbrodt: Currently there have not been paid funds for December and there is not going to be a distribution made this month.

\*Broker Application\*

Pratt: Even though the schedules list the property at \$34,000, thinks \$110,000 is a fair price.

Court: Concern about price. Also, questions 7% commission.

## **OUTCOME**:

- 1) For the reasons stated on the record, on or before December 21, 2022, the parties shall submit a proposed form of order under certification of counsel, providing that, among other things:
  - a. The Amended Motion for Relief from the Automatic Stay [Dkt.No. 93] is continued to February 8, 2023 at 9 a.m.;
  - b. Northwest Bank shall submit a status report on or before February 1,2023; and
  - c. All such other terms as the parties may reasonably a gree.

[Text order].

- 2) For the reasons stated on the record, the Application to Employ Joseph Howard and Howard Hanna as Real Estate Agent [Dkt. No. 96] is APPROVED as modified. Notwithstanding anything in the Listing Agreement, Application, or this Order to the contrary:
  - a. The broker's commission is tentatively set at 6%;
- b. The Court reserves right to revisit the commission upon approval of a sale transaction involving the property at 4944 Glenwood Avenue, Pittsburgh PA 15207;
  - c. On or before December 21, 2022, Debtor's counsel shall file a supplement to the Listing Agreement; and
- d. On or before January 13, 2023, the Broker shall submit a status report detailing the marketing effort, and any sale activity regarding the property.

[Chambers to prepare].

**DATED:** 12/14/2022

<sup>\*</sup>Motion for Relief from Automatic Stay\*